



# House of Representatives

General Assembly

**File No. 682**

February Session, 2008

Substitute House Bill No. 5881

*House of Representatives, April 17, 2008*

The Committee on Appropriations reported through REP. MERRILL of the 54th Dist., Chairperson of the Committee on the part of the House, that the substitute bill ought to pass.

## **AN ACT CONCERNING FINANCIAL ASSISTANCE FOR AMATEUR BOXING.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective July 1, 2008*) The Department of  
2 Economic and Community Development shall provide financial  
3 assistance in the form of loans, grants or guarantees to any association  
4 that supports amateur boxing, provided such association (1) currently  
5 has, or will establish, regional headquarters within the state, (2)  
6 conducts amateur boxing events within the state annually, and (3)  
7 offers to partner with the state in various initiatives, including, but not  
8 limited to, social and community programs, particularly for youth,  
9 amateur boxing leagues, events involving the Olympic boxing team,  
10 and establishment of a hall of fame.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2008</i>	New section
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**CE**      *Joint Favorable Subst. C/R*

APP

**APP**      *Joint Favorable Subst.*

The following fiscal impact statement and bill analysis are prepared for the benefit of members of the General Assembly, solely for the purpose of information, summarization, and explanation, and do not represent the intent of the General Assembly or either chamber thereof for any purpose:

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**OFA Fiscal Note****State Impact:**

Agency Affected	Fund-Effect	FY 09 \$	FY 10 \$
Department of Economic & Community Development	GF - Cost	Indeterminate	Indeterminate

Note: GF=General Fund

**Municipal Impact:** None

**Explanation**

The bill requires the Department of Economic and Community Development (DECD) to provide financial assistance to any association supporting amateur boxing under certain conditions. The budget bill, sHB 5021 as favorably reported by the Appropriations Committee, does not contain funding for such purposes. In order to implement the bill's provisions, the agency would have to reallocate resources that are dedicated to non-mandated programs.

**The Out Years**

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

**OLR Bill Analysis****sHB 5881*****AN ACT CONCERNING FINANCIAL ASSISTANCE FOR AMATEUR BOXING.*****SUMMARY:**

This bill sets conditions under which the Department of Economic and Community Development (DECD) must fund any association supporting amateur boxing. DECD may grant or lend the funds or guarantee loans the association receives from other sources if it:

1. has, or will establish, a regional headquarters in Connecticut;
2. annually conducts amateur boxing events here; and
3. offers to join the state in various initiatives.

The initiatives may include establishing a hall of fame, events involving the Olympic boxing team, and social and community programs, particularly for youth.

**COMMITTEE ACTION**

Commerce Committee

Joint Favorable Substitute Change of Reference  
Yea 20 Nay 1 (03/13/2008)

Appropriations Committee

Joint Favorable Substitute  
Yea 33 Nay 17 (03/28/2008)